

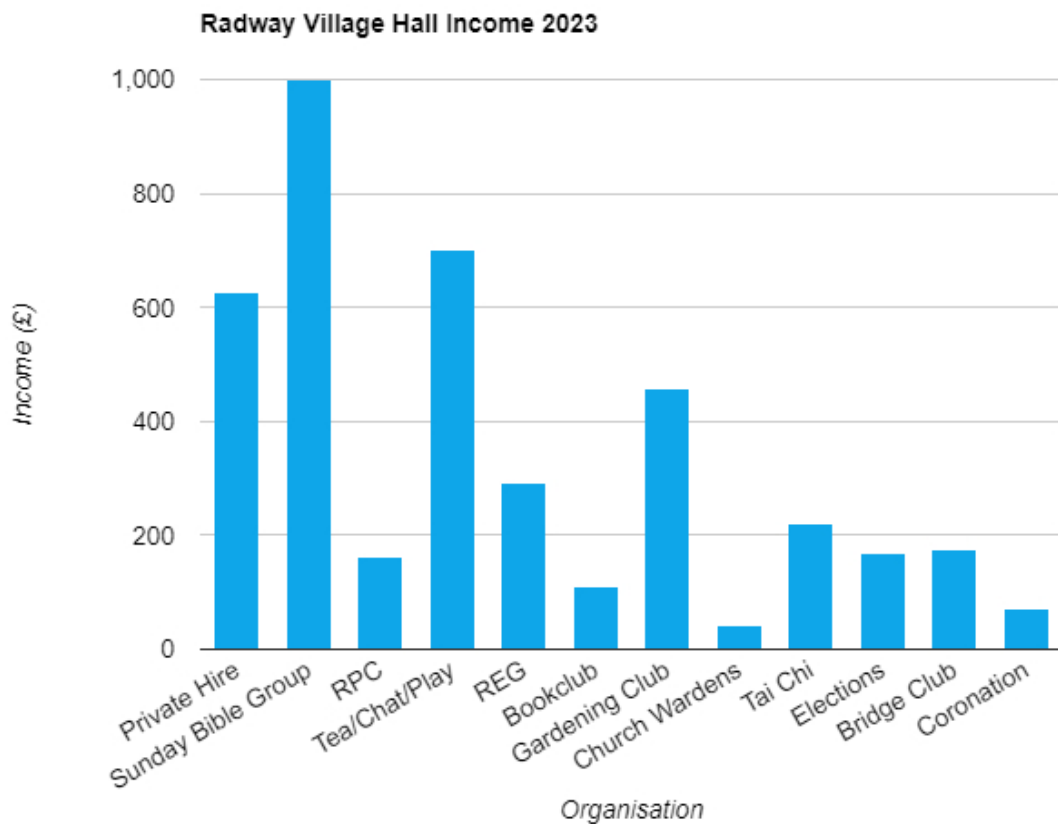
Radway Village Hall Annual Report 2023

Income Report

Income in 2023 has shown a significant increase compared to the previous year. The hall continues to attract a wide range of users both from the village and from further afield. Regular weekly users such as the bible group and tea/chat/play provide a good level of income. During 2023 additional new regular users such as tai chi and bridge club have contributed further income which is expected to continue into 2024. In addition, revenue from the private hire of the hall has almost doubled compared with 2022.

The 2023 annual accounts show a deficit of £821.75. However, this figure includes capital expenditure of £2996.03. Excluding the capital expenditure, the accounts show a surplus of income over expenditure of £2174.28.

The income breakdown was as follows:



Capital Programme

The repointing of the south wall and associated stonework repairs were completed.

Financial Accounts

The financial accounts for 2023 are attached.

RADWAY VILLAGE HALL ACCOUNTS**1/1/23 to 31/12/23****Income & Expenditure**

	2023	2022	YoY (2023-2022)
<u>Income</u>			
Hall Hire Revenue	£4,023.00	£2,538.00	1,035.00
Radway PC Insurance grant	£385.40	£447.75	(62.35)
Equipment Hire	£60.00	£20.00	40.00
Stratford DC	£0.00	£25.00	(25.00)
Donations	£425.00	£98.00	777.00
Lottery Grant (Apple Press)	£0.00	£605.00	(605.00)
WaterPlus Refund	£0.00	£0.00	0.00
Interest received	£81.47	£12.07	69.40
Total	£4,974.87	£3,745.82	1,229.05
<u>Expenditure</u>			
Electricity	£596.13	£558.00	38.13
Waterplus	£153.74	£144.60	9.14
Zurich Insurance	£385.40	£447.75	(62.35)
Betafire Protection	£175.15	£196.31	(21.16)
PAT (Testing)	£86.00	£85.00	1.00
Capital Expenditure (Stonework)	£2,996.03	£0.00	2,996.03
Misc (trays)	£0.00	£50.00	(50.00)
Mobile Phone	£45.00	£60.00	(15.00)
Apple Presses	£0.00	£605.00	(605.00)
Tree work	£327.00	£0.00	327.00
Maintenance & Repairs	£465.15	£0.00	465.15
Cleaning Materials, Paint & Miscellaneous	£337.02	£0.00	337.02
New Refrigerator	£230.00	£0.00	230.00
Film Night Expenses + Misc from Float	£0.00	£0.00	0.00
Total	£5,796.62	£2,146.66	3,649.96
Net Profit / Loss	-£821.75	£1,599.16	(2,420.91)

Cash Assets (as of 31/12)

Current Account	£1,405.04	£2,308.26	(903.22)
Business Reserve	£5,629.59	£5,548.12	81.47
Total	£7,034.63	£7,856.38	(821.75)

Appendix: Account Movements

Current Account

Opening Balance at 1/1	£2,308.26	£721.17
Income & Expenditure (excluding interest)	-£903.22	£1,587.09
Transfers	£0.00	£0.00

Closing balance at 31/12	£1,405.04	£2,308.26
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Business Reserve

Opening Balance at 1/1	£5,548.12	£5,536.05
Interest	£81.47	£12.07
Transfers	£0.00	£0.00

Closing balance at 31/12	£5,629.59	£5,548.12
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Breakdown of Income 2023

Private Hire	£627.00	£323.00
Sunday Bible Group	£1,000.00	£941.00
RPC	£161.00	£217.00
Tea/Chat/Play	£700.00	£700.00
REG	£291.00	£133.00
Book Club	£112.00	£42.00
Gardening Club	£457.00	£56.00
Church Wardens	£42.00	£28.00
Green Group	£0.00	£28.00
Tai Chi Group	£220.00	£0.00
Elections	£169.00	£0.00
Bridge Club	£174.00	£0.00
Coronation (Jubilee) celebrations	£70.00	£70.00
Total	£4,023.00	£2,538.00

John Hutchison, Trustee, 14 April 2024