

**Radway Village Hall
Annual Report 2021
4th April 2022**

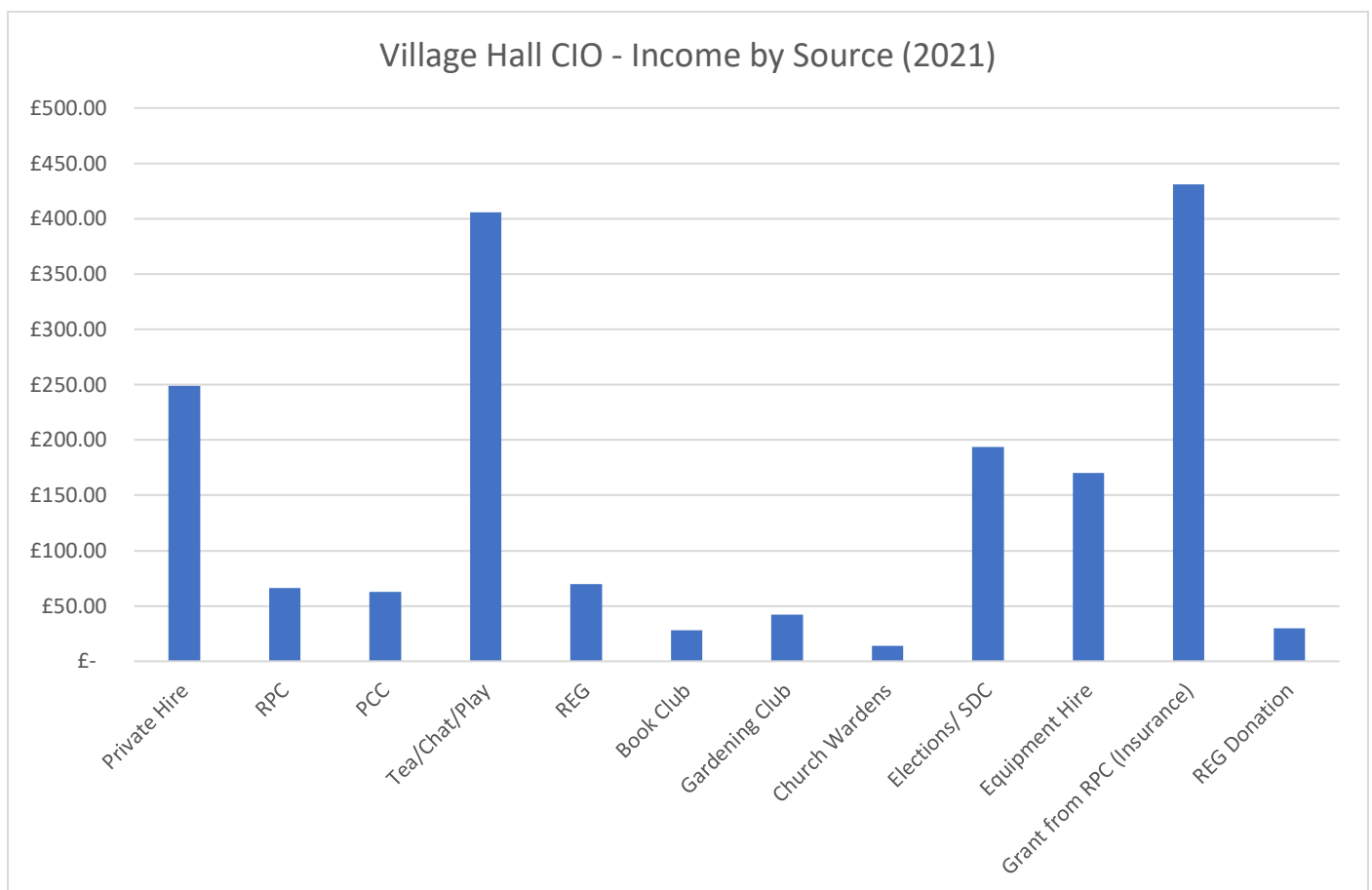
Income Report

The first four months of the year were impacted by a COVID lockdown with no income from Hirers until the end of April. From May onwards, many of our regular Hirers and Groups returned, albeit there was still COVID disruption until the end of the year, especially with a new COVID variant emerging in December.

As in previous years, The RPC covered our costs of insurance.

Based on the Annual Accounts, we had a surplus of income (vs. running costs) of £261.13 in the year, which was pleasing considering the COVID impact.

Based on our monthly Income & Cost Spreadsheet, the Income breakdown was as follows:



We also benefitted from a one-off rebate from WaterPlus of £1,683.74 having been charged for surface water drainage services we have never received (our surface water goes to soakaways).

Capital Programme

Our Capital programme in 2021 included the following project:

- The installation of secondary glazing.

Financial Accounts

| RADWAY VILLAGE HALL ACCOUNTS | | | | |
|-------------------------------------|------------------|------------------|------------------------|------------------|
| 1/1/20 to 31/12/20 | | | | |
| Income & Expenditure | | | | |
| | 2021 | 2020 | YoY (2021-2020) | |
| <u>Income</u> | | | | |
| Hall Hire Revenue | 998.00 | 913.04 | | 84.96 |
| Radway PC Insurance grant | 430.94 | 437.08 | | -6.14 |
| Electricity Meter | | 113.00 | | -113.00 |
| Equipment Hire | 50.00 | 30.00 | | 20.00 |
| Government Covid Grant | | 10,000.00 | | -10,000.00 |
| Stratford DC | 25.00 | 25.00 | | 0.00 |
| Film Night | | 33.10 | | -33.10 |
| Donations | 130.00 | | | 130.00 |
| Interest | 0.55 | | | 0.55 |
| WaterPlus Refund | 1683.74 | | | 1,683.74 |
| Total | 3,318.23 | 11,551.22 | | -8,232.99 |
| <u>Expenditure</u> | | | | |
| Electricity | 391.99 | 400.02 | | -8.03 |
| Waterplus | 352.02 | 297.89 | | 54.13 |
| Zurich Insurance | 430.94 | 437.08 | | -6.14 |
| Betafire Protection | 40.74 | 78.40 | | -37.66 |
| PAT (Testing) | 75.00 | 65.00 | | 10.00 |
| J Stephens (Capital Programme) | | 1,000.00 | | -1,000.00 |
| SM Bird (Capital Programme) | | 50.00 | | -50.00 |
| Paul Cutler (Capital Programme) | | 1,448.00 | | -1,448.00 |
| T Dyer (Capital Programme) | | 200.00 | | -200.00 |
| Red Horse Vale (Capital Programme) | | 360.50 | | -360.50 |
| Capital Programme (TSV+MT) | | 504.58 | | -504.58 |
| Covid | | 66.98 | | -66.98 |
| Radway PC (Capital Programme) | 3985.00 | 8,553.50 | | -4,568.50 |
| Misc | 62.67 | 21.54 | | 41.13 |
| Mobile Phone | 20.00 | 31.74 | | -11.74 |
| Bank Charges (Waterplus error) | | 10.00 | | -10.00 |
| Total | 5,358.36 | 13,525.23 | | -8,166.87 |
| Net Profit / Loss | -2,040.13 | -1,974.01 | | -66.12 |
| Cash Assets (as of 31/12/20) | | | | |
| | 2021 | 2020 | YoY | |
| <u>Assets</u> | | | | |
| Current Account | 721.17 | 861.85 | | -140.68 |
| Business Reserve | 5,536.05 | 7,435.50 | | -1,899.45 |
| Total | 6,257.22 | 8,297.35 | | -2,040.13 |
| Appendix: Account Movements | | | | |
| <u>Current Account</u> | 2021 | 2020 | | |
| Opening Balance at 1/1 | 861.85 | 4,124.28 | | |
| Income and Expenditure | - 2,040.13 | - 11,974.01 | | |
| Transfers | 1,900.00 | 8,700.00 | | |
| Closing balance at 31/12 | 721.72 | 850.27 | | |
| <u>Business Reserve</u> | 2021 | 2020 | | |
| Opening Balance at 1/1 | 7435.50 | 6,130.17 | | |
| Income and Expenditure | 0.55 | 10,000.00 | | |
| Transfers | -1900.00 | - 8,700.00 | | |
| Closing balance at 31/12 | 5,536.05 | 7,430.17 | | |

Trustee Retirements

Robert Cooper has retired as Trustee, and his significant contribution has been gratefully appreciated.

Mike Trotman, Trustee, 4th April 2022