

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|--------------|---------------------|--|
| Earmarked reserves: | | | |
| Reserve 1 | 4,000 | | Playground & Equipment |
| Reserve 2 | 450 | | Replacement Mower |
| Reserve 3 | 10,000 | | Capital Projects |
| Reserve 4 | 350 | | Election |
| Reserve 5 | 1,000 | | Flood Prevention |
| Reserve 6 | 9,000 | | Traffic Control |
| Reserve 7 | 10,000 | | Lottery Grant being held for Play area project |
| | | <u>34800</u> | |
| General reserve | <u>3,529</u> | | |
| | | <u>3529</u> | |
| Total reserves (must agree to Box 7) | | <u><u>38329</u></u> | |